



Cannonsburg Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Ashland	STATE KY	ZIP CODE 41102
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,503,000.00	\$0.00	\$2,525,413.00
Operation and Maintenance	\$1,982,311.00	\$0.00	\$2,250,403.00
Depreciation Expense	\$120,000.00	\$0.00	\$158,427.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$28,143.00	\$0.00	\$30,916.00
Net Utility Operating Expenses	\$2,130,454.00	\$0.00	\$2,439,746.00
TOTALS	\$372,546.00	\$0.00	\$85,667.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$721.00	\$0.00	\$2,833.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$12,150.00
TOTALS	\$721.00	\$0.00	\$14,983.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$9,000.00	\$0.00	\$15,529.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$29,045.00	\$0.00	\$0.00
TOTALS	\$38,045.00	\$0.00	\$15,529.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$335,222.00	\$0.00	\$85,121.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$120,000.00	\$0.00	\$158,427.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$455,222.00	\$0.00	\$243,548.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***